

KALYANIWALLA & MISTRY (Regd.)

CHARTERED ACCOUNTANTS

The Trustees,
The Foundation for Research in Community Health

1. We have audited the attached Balance Sheet of The Foundation for Research in Community Health (Registration No.: E-6007 BOM) as at March 31, 2011 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required under sub-section (2) of section 33 and section 34 of The Bombay Public Trust Act, 1950, we annex hereto a report on the matters specified in Rule 19 of the said Act.
4. It is the policy of the Trust to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
5. Without qualifying our report, we draw attention to Note 3 of Annexure V Notes to Accounts wherein it has been stated that the 'The Trust has contributed 10% of the total eligible costs incurred during the year towards the 'Access to Medicines in Africa and South Asia (AMASA) project. The Trust intends to contribute towards the balance amount in the subsequent period.'

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view:

- i. in the case of the Balance Sheet, of the assets and liabilities arising from transactions on the cash receipts and disbursement basis of accounting, as at March 31, 2011 and ;
- ii. in the case of the Income and Expenditure Statement, of the revenue collected and expenses paid during the year ended March 31, 2011 on the cash receipts and disbursement basis of accounting.

For and on behalf of
KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
(Firm Registration No.: 104607W)


Daratus Fraser
Membership No.: 42454
Date: September 22, 2011
Place: Mumbai



Annexure to the Auditor's report as referred to in Paragraph 3 of our report of even date
Report of an auditor relating to accounts audited under sub-section (2) of section 33 and 34 and
rule 19 of The Bombay Public Trusts Act, 1950.

Registration No.: E-6007 (BOM)

Name of the Public Trust: **THE FOUNDATION FOR RESEARCH IN
COMMUNITY HEALTH**

For the year ending: **March 31, 2011.**

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- | | | |
|-----|---|------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules. | Yes |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts. | Yes |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. | Yes |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him. | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. | Yes |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust. | No |
| (h) | The amounts of outstanding for more than one year and the amounts written off, if any. | No |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-. | No |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of section 35. | No |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor. | None |



- | | | |
|-----|---|---|
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. | None |
| (m) | Whether the budget has been filed in the form provided by rule 16A. | No |
| (n) | Whether the maximum and minimum number of the trustees is maintained. | Yes |
| (o) | Whether the meetings are held regularly as provided in such instrument. | Time gap between two meetings is more than stipulated in the Trust Deed |
| (p) | Whether the minute books of the proceedings of the meeting is maintained. | Yes |
| (q) | Whether any of the trustees has any interest in the investment of the trust. | No |
| (r) | Whether any of the trustees is a debtor or creditor of the trust. | No |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | Not applicable |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner. | None |

For and on behalf of
KALYANIWALLA & MISTRY
 CHARTERED ACCOUNTANTS
 (Firm Registration No.: 104607W)

Darajus Fraser

Darajus Fraser
 Membership No.: 42454
 Date: September 22, 2011
 Place: Mumbai



THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

BALANCE SHEET AS AT MARCH 31, 2011

Liabilities	Rs.	As at	As at	Assets	Rs.	As at	As at
		31.03.2011	31.03.2010			31.03.2011	31.03.2010
		Rs.	Rs.			Rs.	Rs.
Trust Fund or Corpus				Fixed Assets			
As per last Balance Sheet				FRCH Assets (Annexure - II)	459,255		467,121
FRCH Corpus	5,451,876		5,450,376	Project Fixed Assets as per contra			
SDTT Corpus	31,503,150		31,044,300	- Ongoing Projects (Annexure III A)	177,681		262,796
Additions During the Year				- Completed Projects (Annexure III B)	451,263		320,400
FRCH Corpus	3,433		1,500		628,944		583,196
SDTT Corpus	465,650		458,850			1,088,199	1,050,317
		37,424,109	36,955,026				
Other Earmarked Funds				Investments			
Earmarked Projects	10,202,155		1,145,749	FRCH Corpus Investments (Annexure IV)	-		1,100,000
Earmarked Projects (Funds Receivable) (Annexure - I)	(704,536)		(4,701)	SDTT Corpus Investments (Annexure IV)	11,210,000		25,210,000
		9,497,619	1,141,048			11,210,000	26,310,000
Information, Education and Communication Reserve		15,404	15,404	Cash and Bank Balances			
Project Fixed Assets Reserve as per contra		628,944	583,196	Cash in Hand:			
				- FRCH Cash	34,104		33,114
				- Project Cash	-		3,000
					34,104		36,114
				Balance with Scheduled Banks			
				- in Savings Account	8,539,211		1,292,283
				- in Deposit Account			
				- FRCH	255,001		255,001
				- SDTT	20,758,800		6,293,150
Other Liabilities					29,553,012		7,840,434
Advances and Deposits		12,119	2,700	Balance with Pune Zilla Madhyavarti Co-operative Bank	1,891		1,891
						29,589,007	7,878,439
Income and Expenditure Account				AMASA - Guarantee Fund		1,022,277	-
Balance as per last Balance Sheet	(3,064,842)		(2,206,355)	Loans, Advances and Deposits			
Add : Excess of (Expenditure over Income) / Income over Expenditure	(1,068,819)		(858,487)	Loans and Advances Recoverable			
		(4,133,661)	(3,064,842)	- Core	6,000		12,088
				- Project	54,976		72,654
				Deposits	108,600		55,300
				Tax Deducted at Source	365,475		253,734
						535,051	393,776
TOTAL :		43,444,534	35,632,532	TOTAL :		43,444,534	35,632,532

Notes to Accounts - Annexure - V

As per our report of even date.
For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
(Firm Registration No.: 104607W)

D. Gnaser
Date: September 22, 2011
Place: Mumbai



For THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

T. J. Mishky

A. J. Jais

TRUSTEES



THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Expenditure	Current Year (Rs.)	Previous Year (Rs.)	Income	Current Year (Rs.)	Previous Year (Rs.)
Salaries and Other Employee Payments	2,433,544	2,175,956	General Donations	769,605	307,000
Provident Fund Admin Charges	36,717	32,633	Sale of Publication	17,389	23,766
Legal, Professional and Consultancy Fees	729,984	202,189	Consultancy Fees	48,000	93,195
Travelling Expenses	335,911	376,730	Interest		
Rent, Rates and Taxes	223,758	284,866	- on Savings Bank Account	65,334	13,058
Repairs and Maintenance	109,068	110,128	- on Bank Fixed Deposits (Gross)		
Books and Periodicals	22,988	67,330	Interest on SDTT Deposits	1,184,701	527,071
Postage and Telephone Expenses	78,746	59,284	Interest on FRCH Deposits	69,276	100,306
Printing and Stationery	23,178	17,937	- on RBI Bonds SDTT Corpus	880,039	1,557,950
Miscellaneous Expenses	180,997	206,965	- on RBI Bonds FRCH Corpus	23,222	88,000
Contribution towards AMASA project	77,798	-			
Depreciation	61,074	61,051		2,222,572	2,286,385
Deficit on Completion of Projects Written off			Miscellaneous Income	76,166	58,497
CEMCA Training Workshop - II	-	4,132	Surplus on Completed Projects written back		
Diabetes Clinic Project	-	2,900	Ambuja Phase IV Project	9,321	-
Ralegan Health Project - JAT	-	25,229	NHSRC (TOT)	58,437	-
			NHSRC JSY (Phase II Evaluation)	43,454	-
			By Excess of Expenditure over Income	1,068,819	858,487
TOTAL	4,313,763	3,627,330	TOTAL	4,313,763	3,627,330

Notes to Accounts - Annexure - V

As per our report of even date.
For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
(Firm Registration No.: 104607W)

D. J. Naser
Darajet Naser
(Membership No.: 42454)
Date: September 22, 2011
Place: Mumbai



For THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH



N. J. Mistry

TRUSTEES

A. J. Mistry

EARMARKED PROJECTS FOR THE YEAR ENDED MARCH 31, 2011

(Rupees)

Project	Balance as at 01-04-10	Receipts	Sub-Total	Expenses	Purchase of Fixed Assets	Refund	Sub-Total	Net Balance as at 31-03-11	Transfer to Income & Expenditure A/c	Balance as at 31-03-11
	1	2	3=(1+2)	4	5	6	7=(4+5+6)	8=(3-7)	9	10=(8-9)
<u>Mapping of patterns of production, distribution, supply and consumption of medicines</u> University of Edinburgh- AMASA Project	-	12,451,306	12,451,306	2,763,501	186,095	-	2,949,596	9,501,710	-	9,501,710
<u>Evolving state level plan for strengthening of NRHM related health system in Uttarakhand</u> SDTT - Uttarakhand	-	452,000	452,000	-	-	-	-	452,000	-	452,000
<u>Expansion of Microcredit and Training Activities in the Grameen Mahila Aarthic Swavlamban (SAS U - Assist)</u> SAS U-assist - Sweden	114,814	4,993	119,807	5,618	-	-	5,618	114,189	-	114,189
<u>Devising and Testing Courses for Training of Master Trainers for Community Health Workers and Convergence in the Field</u> ICICI Bank - ICICI Phase II Project	127,432	-	127,432	33,060	-	-	33,060	94,372	-	94,372
<u>Research into development for refresher and Master trainer training</u> Ambuja Cement Foundation -MT & RT Activity	-	74,200	74,200	44,984	-	-	44,984	29,216	-	29,216
<u>Study of Public Private Partnership (PPP) for Emergency Obstetric Care (EmOC) under Janani Suraksha Yojana</u> JSY Mac Arthur Project	707,625	4,130	711,755	701,087	-	-	701,087	10,668	-	10,668
<u>Strengthening of ICDs and Community processes for combatting malnutrition in Melghat</u> ICICI Bank	(4,701)	1,915,000	1,910,299	2,506,705	108,130	-	2,614,835	(704,536)	-	(704,536)
<u>Conduct of Survey for JSY Phase II (Evaluation in Bageshwar)</u> NHSRC (JSY Evaluation II)	-	625,868	625,868	582,414	-	-	582,414	43,454	43,454	-
<u>An analysis of Clinical training of health workers in seven states</u> Ambuja Cement Foundation (Phase IV), Mumbai	153,415	60,316	213,731	204,410	-	-	204,410	9,321	9,321	-
<u>Diabetes Management Programme in rural Maharashtra (Parinche Village)</u> SDTT Diabetes	30,224	-	30,224	30,224	-	-	30,224	-	-	-



T. F. Mistry
A. J. Mistry



(Rupees)

Project	Balance as at 01-04-10	Receipts	Sub-Total	Expenses	Purchase of Fixed Assets	Refund	Sub-Total	Net Balance as at 31-03-11	Transfer to Income & Expenditure A/c	Balance as at 31-03-11
	1	2	3=(1+2)	4	5	6	7=(4+5+6)	8=(3-7)	9	10=(8-9)
<u>Training of Tribal Health Workers by NGOs -An evaluation</u> Anusandhan Trust - Asha Training Project-Sathi	12,239	-	12,239	-	-	12,239	12,239	-	-	-
<u>Research into Development of State Trainers</u> NHSRC (TOT)	-	327,010	327,010	268,573	-	-	268,573	58,437	58,437	-
<u>Research into Development of Trainers</u> Aarohi Training Programme	-	96,000	96,000	96,000	-	-	96,000	-	-	-
Total	1,141,048	16,010,823	17,151,871	7,236,576	294,225	12,239	7,543,040	9,608,831	111,212	9,497,619
<i>Previous Year</i>	<i>419,064</i>	<i>5,915,887</i>	<i>6,334,951</i>	<i>5,025,416</i>	<i>200,748</i>	<i>-</i>	<i>5,226,164</i>	<i>1,108,787</i>	<i>(32,261)</i>	<i>1,141,048</i>



T. F. Mistry

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THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

Annexure - II

F.R.C.H. FIXED ASSETS AS AT MARCH 31, 2011

(Rupees)

Particulars	Written Down Value As At 01.04.2010	Additions	Deductions	Sub - Total	Rate of Depreciation (%)	Depreciation For The Year	Written Down Value As At 31.03.2011
Office Premises	292,732	-	-	292,732	10%	29,273	263,459
Equipments	35,297	47,583	-	82,880	15%	12,432	70,448
Furniture and Fixtures	46,587	5,625	-	52,212	10%	5,222	46,990
Vehicles	91,904	-	-	91,904	15%	13,786	78,118
Computer	601	-	-	601	60%	361	240
Total	467,121	53,208	-	520,329		61,074	459,255
<i>Previous Year</i>	<i>528,172</i>	<i>-</i>	<i>-</i>	<i>528,172</i>		<i>61,051</i>	<i>467,121</i>

Note:

1. Previous Year's Figures regrouped wherever necessary.



A. F. Mistry
Asst. Dir.



THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

Annexure - III A

PROJECT FIXED ASSETS AS AT MARCH 31, 2011

(Rupees)

Particulars	Written Down Value As At 01.04.2010	Additions	Deductions / Transfers	Sub - Total	Rate of Depreciation (%)	Depreciation For The Year	Written Down Value As At 31.03.2011
Ongoing Projects							
ICICI (Phase II)							
Equipments	84,184	-	-	84,184	15%	12,628	71,556
Computer	25,238	-	-	25,238	60%	15,143	10,095
Total	109,422	-	-	109,422		27,771	81,651
JSY Mac Arthur							
Computer	29,260	-	-	29,260	60%	17,557	11,703
Total	29,260	-	-	29,260		17,557	11,703
AMASA							
Computer	-	186,095	-	186,095	60%	101,768	84,327
Total	-	186,095	-	186,095		101,768	84,327
ICCHN (Melghat)							
Computer	35,754	-	35,754	-	60%	-	-
Equipments	63,403	108,130	171,533	-	15%	-	-
Furniture & Fixture	24,366	-	24,366	-	10%	-	-
Total	123,523	108,130	231,653	-		-	-
GRAMS							
Furniture & Fixture	393	-	393	-	10%	-	-
Vehicle	198	-	198	-	15%	-	-
Total	591	-	591	-		-	-
Grand Total *	262,796	294,225	232,244	324,777		147,096	177,681
<i>Previous Year</i>	<i>162,805</i>	<i>200,748</i>		<i>363,553</i>		<i>100,757</i>	<i>262,796</i>

Note:

- * Excludes ongoing projects during the previous year which were completed during the current year.
- Previous Year's Figures regrouped wherever necessary.

K. J. Mistry

[Signature]



THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

Annexure - III B

PROJECT FIXED ASSETS AS AT MARCH 31, 2011

(Rupees)

Particulars	Written Down Value As At 01.04.2010	Additions / Transfers	Deductions	Sub - Total	Rate of Depreciation (%)	Depreciation For The Year	Written Down Value As At 31.03.2011
Completed Projects							
ICCHN (Melghat)							
Computer	-	35,754	-	35,754	60%	21,453	14,301
Equipments	-	171,533	-	171,533	15%	25,730	145,803
Furniture & Fixture	-	24,366	-	24,366	10%	2,437	21,929
Total	-	231,653	-	231,653		49,620	182,033
HIVOS							
Furniture & Fixture	3,133	-	-	3,133	10%	313	2,820
Computer	5	-	-	5	60%	3	2
Vehicles	58,602	-	-	58,602	15%	8,790	49,812
Equipments	36,680	-	-	36,680	15%	5,502	31,178
Total	98,420	-	-	98,420		14,608	83,812
ICICI							
Computers	136	-	-	136	60%	81	55
Equipments	82,578	-	-	82,578	15%	12,387	70,191
Vehicle	10,317	-	-	10,317	15%	1,548	8,769
Total	93,031	-	-	93,031		14,016	79,015
MacArthur Foundation							
Furniture & Fixture	2,247	-	-	2,247	10%	225	2,022
Equipments	3,102	-	-	3,102	15%	465	2,637
Vehicle	52,470	-	-	52,470	15%	7,871	44,599
Total	57,819	-	-	57,819		8,561	49,258
Ministry of Health & Family Welfare							
Equipments	17,387	-	-	17,387	15%	2,608	14,779
Furniture & Fixture	3,414	-	-	3,414	10%	341	3,073
Total	20,801	-	-	20,801		2,949	17,852
Ford Foundation							
Furniture & Fixture	14,489	-	-	14,489	10%	1,449	13,040
Equipments	3,433	-	3,433	0	15%	-	0
Total	17,922	-	3,433	14,489		1,449	13,040
Department of Electronics							
Equipments	9,529	-	-	9,529	15%	1,429	8,100
Total	9,529	-	-	9,529		1,429	8,100

J. S. Mistry
A. J. Mistry



(Rupees)

Particulars	Written Down Value As At 01.04.2010	Additions / Transfers	Deductions	Sub - Total	Rate of Depreciation (%)	Depreciation For The Year	Written Down Value As At 31.03.2011
DANIDA							
Furniture & Fixture	1,584	-	-	1,584	10%	158	1,426
Equipments	5,800	-	-	5,800	15%	870	4,930
Total	7,384	-	-	7,384		1,028	6,356
CEMCA Workshop							
Computers	4,480	-	-	4,480	60%	2,688	1,792
Equipments	4,197	-	-	4,197	15%	630	3,567
Total	8,677	-	-	8,677		3,318	5,359
IDRC / TB							
Equipments	1,167	-	-	1,167	15%	175	992
Total	1,167	-	-	1,167		175	992
MHRD/SACHETT							
Furniture & Fixture	2,033	-	-	2,033	10%	203	1,830
Total	2,033	-	-	2,033		203	1,830
Rockfeller Foundation							
Furniture & Fixture	524	-	-	524	10%	52	472
Equipments	1,603	-	-	1,603	15%	240	1,363
Total	2,127	-	-	2,127		292	1,835
ICICI Concept Paper							
Equipments	1,476	-	-	1,476	15%	222	1,254
Total	1,476	-	-	1,476		222	1,254
GRAMS							
Furniture & Fixture	-	393	-	393	10%	39	354
Vehicle	-	198	-	198	15%	30	168
Total	-	591	-	591		69	522
SWISS / TB							
Computer	14	-	-	14	60%	9	5
Total	14	-	-	14		9	5
Grand Total *	320,400	232,244	3,433	549,211	-	97,948	451,263
<i>Previous Year</i>	<i>382,787</i>	<i>-</i>	<i>1,500</i>	<i>381,287</i>		<i>60,887</i>	<i>320,400</i>

Note:

- * Includes ongoing projects during the previous year which were completed during the current year.
- Previous Year's Figures regrouped wherever necessary.

T. F. Mistry

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THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

Annexure - IV

INVESTMENTS AS AT MARCH 31, 2011

(Rupees)

Particulars	Current Year	Previous Year
FRCH Corpus Investments		
RBI 8% Savings(Taxable) Bonds	-	1,100,000
SDTT Corpus Invesments		
RBI 8% Savings(Taxable) Bonds	11,210,000	25,210,000
Total	11,210,000	26,310,000

Note: The total amount of investments has been bifurcated between FRCH investments and SDTT investments.



T. F. Mistry

A. J. Jai



THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH

SCHEDULES ANNEXURED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2011

ANNEXURE - V : NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are maintained on Historical Cost basis.

b) Method of Accounting

All income and expenditure is accounted on cash basis.

c) Depreciation

Depreciation on assets is provided on the written down value at the rates provided under the Income Tax Act, 1961. Depreciation on assets purchased and put to use for a period of less than one hundred and eighty days, is provided at the rate of 50% of the amount calculated as per the rates prescribed and in case of assets purchased and put to use for a period of more than one hundred and eighty days, depreciation is provided at 100%.

d) Investments

Investments are recorded in the books at the cost of acquisition.

e) Project Expenses

Expenses other than direct expenses incurred if any, on various projects are allocated to the respective projects based on estimates duly certified by Trustees.

f) Gratuity

Gratuity is accounted as and when paid.

2. PROJECT FIXED ASSETS:

In the absence of instructions from funding agencies regarding disposal of assets / equipments purchased during the tenure of the projects funded by these agencies, project fixed assets pertaining to completed projects are disclosed in the Balance Sheet under 'Completed Project Fixed Assets'.

3. The Trust has undertaken a project – Access to Medicines in Africa and South Asia (AMASA), an initiative by European Commission which aims to map patterns of production, distribution, supply and consumption of medicines.

The agreement has been executed between European Commission, University of Edinburgh (project co ordinator) and six partner institutions, the Trust being one of them.



A. J. Mistry

[Signature]



The duration of the project is three years and the commencement date of the project is May 01, 2010.

According to the agreement, the contribution of the European Commission for research organizations may reach maximum of 75% of total eligible costs. As per the agreement, final settlement shall be done at the end of the project.

The Trust has contributed 10% of the eligible costs incurred during the year. The Trust intends to contribute towards the balance amount in subsequent period.

4. Previous years figures regrouped wherever necessary.



[Handwritten signature]
A. F. Mistry

The Bombay Public Trust Act, 1950

Schedule - IXC

(Vide Rule 32)

Statement of income liable to contribution for the year ending: March 31, 2011.

Name of Public Trust: **THE FOUNDATION FOR RESEARCH IN
COMMUNITY HEALTH**

Registered No.: E-6007 (BOM)

I. Income as shown in the Income & Expenditure Account
(Schedule IX)

Rs.
32,44,944

II. Items not Chargeable to contribution under Section 58 and Rule
32:

The entire income
of Rs. 32,44,944/-
is exempted from
any contribution, as
the trust functions
exclusively for the
purpose of medical
relief.

- (i) Donations received from other public trusts and Dharmadas.
- (ii) Grants received from Government and local authorities.
- (iii) Interest on Sinking or Depreciation Fund
- (iv) Amounts spent for the purpose of secular education
- (v) Amounts spent for the purpose of medical relief
- (vi) Amounts spent for the purpose of veterinary treatment of animals
- (vii) Expenditure incurred from donation for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.
- (viii) Deduction out of income from lands used for agricultural purposes:
 - (a) Land revenue and local funds Cess
 - (b) Rent payable to superior landlord
 - (c) Cost of production, if lands are cultivated by trust.
- (ix) Deduction out of income from land used for agricultural purposes:-
 - (a) Assessment, cesses and other Government or Municipal Taxes
 - (b) Ground rent payable to the superior landlord
 - (c) Insurance premia
 - (d) Repairs at 10 per cent of gross rent of building
 - (e) Cost of collection at 4 per cent of gross rent of buildings let out.
- (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income. (Income on Units)



A. F. Mistry

[Signature]



- (xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.

Gross annual income chargeable to contribution

Rs.

NIL

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partially, against any of the items mentioned in the schedule which have the effect of double-deduction.

Trust Address:

84-A, R.G. Thadani Marg,
Worli

For and on behalf of

KALYANIWALLA & MISTRY

Chartered Accountants

(Firm Registration No.: 104607W)

D. Fraser
Daralus Fraser

(Membership No :42454)

Date:September 22,2011

Place:



T. F. Mistry

A. S. Sai

Trustees

Date: September 22,2011



**KALYANIWALLA
& MISTRY (Regd.)**

CHARTERED ACCOUNTANTS

FORM NO. 10B

(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance-Sheet of **THE FOUNDATION FOR RESEARCH IN COMMUNITY HEALTH** as at March 31, 2011 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust so far as appears from our examination of the books.

This report is in addition to our report of even date.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- i. in the case of the Balance-Sheet, of the state of affairs of the above named trust as at March 31, 2011, and
- ii. in the case of the Income and Expenditure account, of the deficit of its accounting year ending on March 31, 2011.

The prescribed particulars are annexed hereto.

For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
(Firm Registration No.: 104607W)


Daraius Fraser
Membership No.: 42454
Date: September 22, 2011
Place: Mumbai



ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | | |
|----|---|--|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during the year. | Rs. 12,139,383
(Including expenditure for the purposes of the Association, additions to fixed assets and including depreciation). |
| 2. | Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Rs.4,133,489 |
| 3. | Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust *wholly/in part only for such purposes. | NIL |
| 4. | Amount of income eligible for exemption under section 11(1)(c):
(Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | Not Applicable |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year --- | Not Applicable |
| | a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | |
| | b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | |
| | c. has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | |



II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. Not Applicable
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Not Applicable
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. Not Applicable
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. Not Applicable
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. Not Applicable
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. Not Applicable



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sr.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceed 5 per cent of the capital of the concern during the previous year – say, Yes/No.
1.	2.	3.	4.	5.	6.
	-----	NOT APPLICABLE	-----		
Total					

For and on behalf of
KALYANIWALLA & MISTRY
 Chartered Accountants
 (Firm Registration No.: 104607W)

D. Fraser
 Dafain Fraser

Membership No. 42454
 Date: September 22, 2011
 Place: Mumbai

